

2012 Constant Yield Tax Rate Certification

Taxing authority: **Chevy Chase Village
 in Montgomery County**

1	1-Jul-2011	Gross assessable real property base	\$	971,333,268
2	1-Jul-2011	Homestead Tax Credit	-	<u>2,527,871</u>
3	1-Jul-2011	Net assessable real property base		968,805,397
4	1-Jul-2011	Actual local tax rate (per \$100)	x	<u>0.1005</u>
5	1-Jul-2011	Potential revenue	\$	973,649
6	1-Jul-2012	Estimated assessable base	\$	975,592,182
7	1-Jan-2012	Half year new construction	-	0
8	1-Jul-2012	Estimated full year new construction*	-	0
9	1-Jul-2012	Estimated abatements and deletions**	-	<u><u>6,841,781</u></u>
10	1-Jul-2012	Net assessable real property base	\$	968,750,401

11	1-Jul-2011	Potential revenue	\$	973,649
12	1-Jul-2012	Net assessable real property base	÷	968,750,401
13	1-Jul-2012	Constant yield tax rate	\$	0.1005

EXEMPT

Certified by

Robert E. Young
 Director

* Includes one-quarter year new construction where applicable.

**Actual + estimated as of July 1, 2012, including Homestead Tax Credit.