

Chevy Chase Village  
Treasurer's Report  
June 2014

This report covers months July through May of FY 2014. The Village received its third quarter income tax distribution of \$491,418. This keeps us in position to come in approximately 20% higher than our budgeted amount for the fiscal year. The Village received Real Estate tax revenue in the amount of \$13,547. Since we have set a constant yield tax rate, our Real Estate tax revenues will come in approximately on budget for the fiscal year. The Village received revenue of \$8,094 for rents and fees, which currently puts us slightly above budget by 3%. We also received a highway user payment of \$4,144. We are still 25% above budget for our State and County payments for the fiscal year. The On-Going expenses are tracking below budget for the first eleven months of the fiscal year. After all year end delayed expenses have been properly accounted for we estimate we will end up around 3%-5% below budget for the fiscal year.

For Safe Speed, the FY 2014 budgeted net revenue (gross receipts minus payments to the Safe Speed vendor) is \$705,000. For the year to date our current gross citation revenue is running about 7% below budget. This is mostly because of a decrease of \$11,738 per month in current citations paid. After ten months of data we are running \$39,475 in aggregate, below budget in the collections area. For the overall program, we are below our net budgeted amount by 9.5% for the first eleven months of the current fiscal year.

CHEVY CHASE VILLAGE  
 CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES  
 (TAX BASE and SAFE SPEED)

For the Eleven Months Ending Saturday, May 31, 2014

	May Actual	May Budget	YTD Actual	YTD Budget	YTD % Of	FY 2014 Budget
<b>Revenue</b>						
Income Taxes	\$491,418	\$500,000	\$2,303,823	\$1,850,000	125%	\$2,200,000
Real Estate Taxes	13,547	5,000	1,010,730	1,078,249	94%	1,083,100
Other Taxes, State and County						
Payments	4,144	3,000	237,021	188,892	125%	215,892
Rent, Interest, Fees & Other	8,094	17,838	180,614	174,736	103%	186,410
WSSC Reimbursement			186,167	181,000	103%	181,000
Citations	\$107,774	\$112,500	\$1,147,856	\$1,237,500	93%	\$1,350,000
Citations Collections	\$6,360	\$12,500	\$98,025	\$137,500	71%	\$150,000
Investment interest	\$34	\$417	\$1,179	\$4,750	25%	\$5,000
<b>Subtotal</b>	<b>\$631,371</b>	<b>\$651,255</b>	<b>\$5,165,415</b>	<b>\$4,852,627</b>	<b>106%</b>	<b>\$5,371,402</b>
<b>On-going Program Costs</b>						
Police						
Personnel	79,468	85,896	1,023,498	1,084,808	94%	1,192,208
Operations	63,862	72,665	703,511	804,937	87%	877,435
Communications						
Personnel	19,939	25,691	281,989	317,907	89%	348,383
Operations	1,210	777	8,758	9,450	93%	21,970
Public Works						
Personnel	38,278	40,349	487,396	514,700	95%	564,964
Operations	22,418	21,459	253,062	262,336	96%	283,800
Administration						
Personnel	38,813	42,143	477,081	549,994	87%	602,672
Operations	3,179	8,029	103,484	110,981	93%	120,640
Legal:General Counsel	7,517	7,500	46,879	92,499	51%	100,000
<b>Subtotal</b>	<b>\$274,684</b>	<b>\$304,509</b>	<b>\$3,385,658</b>	<b>\$3,747,612</b>	<b>90%</b>	<b>\$4,112,072</b>
<b>Facilities, Fleet &amp; Infrastructure</b>						
Village Hall	5,528	6,967	81,500	92,467	88%	99,434
Parks, Trees & Greenspace	13,150	18,780	122,805	178,477	69%	200,120
Street Lights	1,761	3,541	20,895	38,951	54%	42,500
<b>Subtotal</b>	<b>\$20,439</b>	<b>\$29,288</b>	<b>\$225,200</b>	<b>\$309,895</b>	<b>73%</b>	<b>\$342,054</b>
<b>Surplus/Deficit</b>	<b>\$336,248</b>	<b>\$317,458</b>	<b>\$1,554,557</b>	<b>\$795,120</b>	<b>196%</b>	<b>\$917,276</b>
<b>Capital Projects</b>						
Wohlfarth	\$338	\$4,167	\$49,157	\$45,837	107%	\$50,000
Sidewalk-Repairs		417	734	4,587	16%	5,000
Sidewalk-Replacement	21,765	35,666	318,300	392,326	81%	428,000
Connecticut Ave. Tree Planting		750		5,000	0%	5,000
Street Maintenance		30,916		340,080	0%	371,000
Telephone Recording System		1,400	16,688	12,600	132%	14,000
Street Light Upgrade		25,667	23,589	282,333	8%	308,000
Crime Technology	118	1,667	11,715	18,333	64%	20,000
Vehicle & Equipment Replacement		1,417	147,542	209,587	70%	211,000
Village Hall Security System			21,555	21,000	103%	21,000
<b>Subtotal</b>	<b>\$22,221</b>	<b>\$102,067</b>	<b>\$589,280</b>	<b>\$1,331,683</b>	<b>44%</b>	<b>\$1,433,000</b>
<b>Total Expenses</b>	<b>\$317,344</b>	<b>\$435,864</b>	<b>\$4,200,138</b>	<b>\$5,389,190</b>	<b>78%</b>	<b>\$5,887,126</b>
<b>Surplus/Deficit</b>	<b>\$314,027</b>	<b>\$215,391</b>	<b>\$965,277</b>	<b>(\$536,563)</b>	<b>-180%</b>	<b>(\$515,724)</b>