

Chevy Chase Village
Treasurer's Report
April 2014

This report covers months July through March of FY 2014. The Village received income tax revenue of \$7,731. This still puts us in a position to come in approximately \$400,000 over the budgeted amount for the fiscal year. The Village also received Real Estate tax revenue in the amount of \$5,921. Since we have set a constant yield tax rate, our Real Estate tax revenues will come in approximately on budget for the fiscal year. The Village received revenue of \$14,259 for rents and fees, which currently puts us slightly above budget by 6%. We also received \$29,717 in State and County payments; \$27,196 of which was our quarterly State Police Grant. This keeps us about 26% over our budgeted amount. The On-Going expenses are tracking below budget for the first eight months of the fiscal year by about 13%; this is partially a result of the timing of certain expenditures and invoices and partially a result of spending less than anticipated at this point in the year.

For Safe Speed, the FY 2014 budgeted net revenue (gross receipts minus payments to the Safe Speed vendor) is \$705,000. For the year to date our current gross citation revenue is running about 6% below budget. This is mostly because of a decrease of \$6,674 per month in current citations paid. After seven months of data we are running \$29,675 in aggregate, below budget in the collections area. For the overall program, we are below our net budgeted amount by 8% for the first seven months of the current fiscal year.

CHEVY CHASE VILLAGE
CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES
(TAX BASE and SAFE SPEED)

For the Nine Months Ending Monday, March 31, 2014

	March Actual	March Budget	YTD Actual	YTD Budget	YTD % Of	FY 2014 Budget
Revenue						
Income Taxes	\$7,731	\$25,000	\$1,812,406	\$1,350,000	134%	\$2,200,000
Real Estate Taxes	5,921	108,000	987,457	1,043,549	95%	1,083,100
Other Taxes, State and County						
Payments	29,717	27,000	232,877	184,800	126%	215,892
Rent, Interest, Fees & Other	14,259	12,096	153,062	144,909	106%	186,410
WSSC Reimbursement				181,000	0%	181,000
Citations	\$93,132	\$112,500	\$952,432	\$1,012,500	94%	\$1,350,000
Citations Collections	\$10,270	\$12,500	\$82,825	\$112,500	74%	\$150,000
Investment interest	\$52	\$433	\$1,100	\$3,900	28%	\$5,000
Subtotal	\$161,082	\$297,529	\$4,222,159	\$4,033,158	105%	\$5,371,402
On-going Program Costs						
Police						
Personnel	104,130	107,392	861,492	913,016	94%	1,192,208
Operations	70,239	72,759	503,738	659,974	76%	877,435
Communications						
Personnel	28,006	30,485	240,047	266,590	90%	348,383
Operations	368	669	6,851	7,954	86%	21,970
Public Works						
Personnel	52,312	53,728	411,058	434,001	95%	564,964
Operations	39,231	22,009	203,001	219,167	93%	283,800
Administration						
Personnel	48,857	53,537	399,351	465,455	86%	602,672
Operations	3,923	8,926	89,407	96,542	93%	120,640
Legal:General Counsel	4,709	8,500	32,474	77,332	42%	100,000
Subtotal	\$351,775	\$358,005	\$2,747,419	\$3,140,031	87%	\$4,112,072
Facilities, Fleet & Infrastructure						
Village Hall	7,098	6,925	70,163	78,434	89%	99,434
Parks, Trees & Greenspace	11,740	12,105	91,531	129,416	71%	200,120
Street Lights	2,843	3,541	16,411	31,869	51%	42,500
Subtotal	\$21,681	\$22,571	\$178,105	\$239,719	74%	\$342,054
Subtotal	\$373,456	\$380,576	\$2,925,524	\$3,379,750	87%	\$4,454,126
Surplus/Deficit	(\$212,374)	(\$83,047)	\$1,296,635	\$653,408	198%	\$917,276
Capital Projects						
Wohlfarth		\$4,167	\$48,130	\$37,503	128%	\$50,000
Sidewalk-Repairs		417	734	3,753	20%	5,000
Sidewalk-Replacement	57,080	35,666	278,578	320,994	87%	428,000
Connecticut Ave. Tree Planting		750		3,500	0%	5,000
Street Maintenance		30,916		278,247	0%	371,000
Telephone Recording System		1,400	16,688	9,800	170%	14,000
Street Light Upgrade	4,403	25,667	23,589	231,000	10%	308,000
Crime Technology	4,458	1,667	11,596	15,000	77%	20,000
Vehicle & Equipment Replacement	94,610	1,417	143,427	206,753	69%	211,000
Village Hall Security System	3,322		22,081	21,000	105%	21,000
Subtotal	\$163,873	\$102,067	\$544,823	\$1,127,550	48%	\$1,433,000
Total Expenses	\$537,329	\$482,643	\$3,470,347	\$4,507,300	77%	\$5,887,126
Surplus/Deficit	(\$376,247)	(\$185,114)	\$751,812	(\$474,142)	-159%	(\$515,724)