

Resolution No. 4-01-10

Introduced: 4-19-10

Adopted: 4-19-10

BOARD OF MANAGERS

For

Chevy Chase Village, MD

Subject: BUDGET APPROVAL

WHEREAS, after due notice and advertisement, although notice and advertisement is not required by the Maryland Constant Yield Tax Rate Law because the proposed tax rate would not exceed the constant yield rate, a public hearing was held by the Chevy Chase Village Board of Managers on April 19, 2010, to consider a proposed tax rate; and

WHEREAS, at the aforesaid hearing the Board of Managers voted to propose a budget based upon a tax rate of eight and ninety-eight hundredths cents (\$.0898) per One Hundred Dollars of assessable value (fair market value) on real property subject to taxation by the Village and sixty-six cents (\$.66) per One Hundred Dollars of assessed value of assessable personal property subject to taxation by the Village, and

WHEREAS, Section 77-6 of the Chevy Chase Village Charter requires that a public meeting be held to act on the proposed budget; and

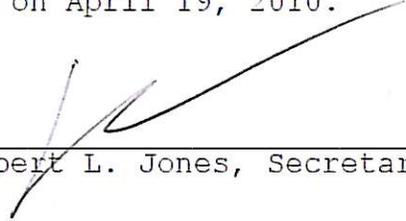
WHEREAS, the Board of Managers has given the required notice to Village voters that the proposed budget would be considered at the Annual Meeting of the Village on April 19, 2010; and

WHEREAS, after due deliberation and consideration of all information and testimony presented to the Board of Managers, the Board of Managers finds that the proposed budget will serve the best interests of the Village.

NOW, THEREFORE, it is, this 19th day of April, 2010, by the Board of Managers of Chevy Chase Village, resolved as follows:

RESOLVED: That the budget for the year July 1, 2010 - June 30, 2011, attached hereto and incorporated herein, be and the same hereby is adopted.

I, Robert L. Jones, Secretary of the Board of Managers of Chevy Chase Village, hereby certify that the foregoing Resolution was adopted by the Chevy Chase Village Board of Managers at its special meeting on April 19, 2010.



Robert L. Jones, Secretary

3/22/2010

TABLE 1

FY 2011 General Funds Budget
Village Operations

I. Costs**A. On-going Programs**

Department Services	Personnel	Operations	Total
Police	779,612	72,934	852,546
Communications	414,582	26,204	440,786
Public Works	535,288	331,000	866,288
Capital Contracts	32,277	10,400	42,677
Administration	453,065	378,880	831,945
Facilities, Fleet, & Infrastructure			
Village Hall		116,900	116,900
Parks, Trees, & Greenspace		335,800	335,800
Streets, Walks, Drains, & Lights		55,000	55,000
Vehicle & Equipment Replacement		10,000	10,000
Subtotal	2,214,824	1,337,118	3,551,942

B. Other

Wohlfarth Annual Payment		39,000	39,000
Litigation Reserve		150,000	150,000
Subtotal		189,000	189,000

Total Costs

=====	=====	=====
2,214,824	1,526,118	3,740,942

II. Revenue

Income Tax	1,800,000
Property Tax	1,074,500
Investments & Misc. Income	39,500
Cost Recoveries/Grants	404,957
Total Revenue	3,318,957

III. Budgeted Deficit/Draw on Reserves

(421,985)

3/22/2010

TABLE 2

FY 2011 Safe Speed Budget

I. Costs			
A. On-going Programs	Personnel	Operations	Total
Department Services			
Police	366,148	1,170,360	1,536,508
Communications	6,569	3,000	9,569
Public Works	8,700	1,250	9,950
Capital Contracts	93,167	72,120	165,287
Administration	68,348	9,350	77,698
Facilities, Fleet, & Infrastructure			
Village Hall		7,750	7,750
Parks, Trees, & Greenspace		0	0
Streets, Walks, Drains, & Lights		50,000	50,000
Vehicle & Equipment Replacement		0	0
Subtotal	542,932	1,313,830	1,856,762
** B. Special Projects		2,500,000	2,500,000
Total Costs	542,932	3,813,830	4,356,762
II. Revenue			
Citations			1,800,000
Interest			10,000
Total Revenue			1,810,000
III. Budgeted Deficit/Draw on Reserves			(2,546,762)

** Projects under development include Brookville Road sidewalk, reconstruction of other CCV sidewalks, street light replacement, and security cameras in the Wohlfarth property. Individual budgets have not been established for these projects and the \$2.5 million figure reflects only a preliminary estimate of what be expected to be spent for these projects during FY '11.