

2013 Constant Yield Tax Rate Certification

Taxing authority: **Chevy Chase Village
 in Montgomery County**

1	1-Jul-2012	Gross assessable real property base	\$	976,657,446
2	1-Jul-2012	Homestead Tax Credit	-	1,687,561
3	1-Jul-2012	Net assessable real property base		974,969,885
4	1-Jul-2012	Actual local tax rate (per \$100)	x	0.1005
5	1-Jul-2012	Potential revenue	\$	979,845
6	1-Jul-2013	Estimated assessable base	\$	979,242,800
7	1-Jan-2013	Half year new construction	-	0
8	1-Jul-2013	Estimated full year new construction*	-	0
9	1-Jul-2013	Estimated abatements and deletions**	-	1,228,557
10	1-Jul-2013	Net assessable real property base	\$	978,014,243

11	1-Jul-2012	Potential revenue	\$	979,845
12	1-Jul-2013	Net assessable real property base	÷	978,014,243
13	1-Jul-2013	Constant yield tax rate	\$	0.1002

EXEMPT

Certified by

Robert E. Spang

 Director

* Includes one-quarter year new construction where applicable.

**Actual + estimated as of July 1, 2013, including Homestead Tax Credit.