

Chevy Chase Village
Treasurer's Report
September 2014

This report covers months July through August of FY 2015. It is worth noting that we have received a onetime Highway Users distribution from the State of \$40,976 in addition to the regular small Highway Users State distribution, as a way for the State to provide some relief for our road maintenance. This will actually enable the Village to exceed its FY 2015 budgeted amount for Highway Users revenue by approximately \$40,000. We have also received Real Estate tax revenue of \$24,672 and revenue of \$37,921 for rents and fees. The On-Going expenses are tracking way below budget for the first two months of the fiscal year; this is mostly a result of the timing of certain expenditures and invoices.

For Safe Speed, the FY 2015 budgeted net revenue (gross receipts minus payments to the Safe Speed vendor) is \$601,000. For the year to date our net revenue is running 5% below budget. This is mostly because of a decrease of \$5,744 per month in citation revenue. However, after one month of data we are running \$460 above budget in the collections area. This means, for the overall program, we are below of our net budgeted amount for the first two months of FY 2015 by approximately 5%

CHEVY CHASE VILLAGE
CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES
(TAX BASE and SAFE SPEED)

For the Two Months Ending Sunday, August 31, 2014

	August Actual	August Budget	YTD Actual	YTD Budget	YTD % Of	FY 2015 Budget
Revenue						
Income Taxes			\$5,277	\$5,000	106%	\$2,600,000
Real Estate Taxes	24,650	22,100	24,650	22,149	111%	940,500
Other Taxes, State and County						
Payments	144,597	40,000	144,602	43,800	330%	258,000
Rent, Interest, Fees & Other	37,921	18,038	74,381	49,126	151%	196,212
WSSC Reimbursement	601,454	630,000	863,320	890,000	97%	1,450,000
Citations	\$97,894	\$108,333	\$205,179	\$216,666	95%	\$1,300,000
Citations Collections	\$7,960	\$7,500	\$7,960	\$15,000	53%	\$90,000
Investment interest	\$39	\$433	\$77	\$867	9%	\$2,500
Subtotal	\$914,515	\$826,404	\$1,325,446	\$1,242,608	107%	\$6,837,212
On-going Program Costs						
Police						
Personnel	125,535	127,996	171,678	217,423	79%	1,242,427
Operations	6,396	79,557	15,788	151,203	10%	865,920
Communications						
Personnel	32,568	32,813	45,634	56,290	81%	325,346
Operations	1,270	590	1,626	1,310	124%	19,920
Public Works						
Personnel	55,333	57,131	78,786	97,765	81%	570,560
Operations	20,070	23,338	44,007	50,218	88%	308,900
Administration						
Personnel	58,379	73,680	94,200	116,967	81%	616,355
Operations	11,247	31,492	42,524	50,633	84%	147,040
Legal: General Counsel	4,755	8,250	18,751	16,500	114%	100,000
Subtotal	\$315,553	\$434,847	\$512,994	\$758,309	68%	\$4,196,468
Facilities, Fleet & Infrastructure						
Village Hall	4,845	7,008	8,892	17,817	50%	88,325
Parks, Trees & Greenspace	13,271	20,104	21,494	34,223	63%	195,320
Street Lights	2,362	3,541	2,830	7,082	40%	42,500
	<u>\$20,478</u>	<u>\$30,653</u>	<u>\$33,216</u>	<u>\$59,122</u>	<u>56%</u>	<u>\$326,145</u>
Subtotal	\$336,031	\$465,500	\$546,210	\$817,431	67%	\$4,522,613
Surplus/Deficit	\$578,484	\$360,904	\$779,236	\$425,177	183%	\$2,314,599
Capital Projects						
Western Grove Park	\$1,326	\$20,000	\$1,326	\$40,000	3%	\$250,000
Sidewalk-Maintenance		300		500	0%	3,500
Sidewalk-Replacement		11,500	383	23,000	2%	140,000
Laurel Park and W.Kirke Study					0%	50,000
Street Maintenance	1,112,749	142,000	1,112,919	284,000	392%	1,700,000
Laurel Park Hydrology Eng. Study					0%	75,000
Street Light Upgrade					0%	289,000
Crime Technology		1,667	803	3,333	24%	20,000
Vehicle & Equipment Replacement	5,250	200	5,250	500	1050%	123,500
Village Hall Upgrades					0%	200,000
Recycling Bins			35,078	36,000	97%	36,000
Brookville Road Sidewalk					0%	150,000
Street Signage					0%	10,000
Subtotal	\$1,119,325	\$175,667	\$1,155,759	\$387,333	298%	\$3,047,000
Total Expenses	\$1,455,356	\$641,167	\$1,701,969	\$1,204,764	141%	\$7,569,613
Surplus/Deficit	(\$540,841)	\$185,237	(\$376,523)	\$37,844	-995%	(\$732,401)