

Chevy Chase Village  
Treasurer's Report  
May 2014

This report covers months July through April of FY 2014. The Village received Real Estate tax revenue in the amount of \$9,726. Since we have set a constant yield tax rate, our Real Estate tax revenues will come in approximately on budget for the fiscal year. The Village received revenue of \$19,608 for rents and fees, which currently puts us slightly above budget by 10%. We received our expected WSSC reimbursed for repaving the roadways of \$186,167, which was slightly above our budgeted reimbursement due the actual versus projected calculations. The On-Going expenses are tracking below budget for the first ten months of the fiscal year by about 10%; this is partially a result of the timing of certain expenditures and invoices and partially a result of spending less than anticipated at this point in the year.

For Safe Speed, the FY 2014 budgeted net revenue (gross receipts minus payments to the Safe Speed vendor) is \$705,000. For the year to date our current gross citation revenue is running about 8% below budget. This is mostly because of a decrease of \$8,412 per month in current citations paid. After nine months of data we are running \$33,335 in aggregate, below budget in the collections area. For the overall program, we are below our net budgeted amount by 9.5% for the first ten months of the current fiscal year.

CHEVY CHASE VILLAGE  
CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES  
(TAX BASE and SAFE SPEED)  
For the Ten Months Ending Wednesday, April 30, 2014

	April Actual	April Budget	YTD Actual	YTD Budget	YTD % Of	FY 2014 Budget
<b>Revenue</b>						
Income Taxes			\$1,812,406	\$1,350,000	134%	\$2,200,000
Real Estate Taxes	9,726	29,700	997,183	1,073,249	93%	1,083,100
Other Taxes, State and County						
Payments		1,092	232,877	185,892	125%	215,892
Rent, Interest, Fees & Other	19,608	11,988	172,670	156,898	110%	186,410
WSSC Reimbursement	186,167		186,167	181,000	103%	181,000
Citations	\$87,650	\$112,500	\$1,040,082	\$1,125,000	92%	\$1,350,000
Citations Collections	\$8,840	\$12,500	\$91,665	\$125,000	73%	\$150,000
Investment interest	\$45	\$433	\$1,145	\$4,333	26%	\$5,000
<b>Subtotal</b>	<b>\$312,036</b>	<b>\$168,213</b>	<b>\$4,534,195</b>	<b>\$4,201,372</b>	<b>108%</b>	<b>\$5,371,402</b>
<b>On-going Program Costs</b>						
<b>Police</b>						
Personnel	80,869	85,896	942,929	998,912	94%	1,192,208
Operations	135,648	72,298	639,386	732,272	87%	877,435
<b>Communications</b>						
Personnel	21,299	25,626	261,346	292,216	89%	348,383
Operations	697	718	7,548	8,672	87%	21,970
<b>Public Works</b>						
Personnel	37,694	40,349	448,752	474,350	95%	564,964
Operations	20,013	21,709	230,581	240,876	96%	283,800
<b>Administration</b>						
Personnel	38,598	42,396	437,949	507,850	86%	602,672
Operations	8,722	6,410	98,720	102,952	96%	120,640
Legal:General Counsel	6,887	7,667	39,361	84,999	46%	100,000
<b>Subtotal</b>	<b>\$350,427</b>	<b>\$303,069</b>	<b>\$3,106,572</b>	<b>\$3,443,099</b>	<b>90%</b>	<b>\$4,112,072</b>
<b>Facilities, Fleet &amp; Infrastructure</b>						
Village Hall	4,688	7,067	74,851	85,501	88%	99,434
Parks, Trees & Greenspace	18,125	30,280	109,655	159,696	69%	200,120
Street Lights	2,723	3,541	19,134	35,410	54%	42,500
	<u>\$25,536</u>	<u>\$40,888</u>	<u>\$203,640</u>	<u>\$280,607</u>	<u>73%</u>	<u>\$342,054</u>
<b>Subtotal</b>	<b>\$375,963</b>	<b>\$343,957</b>	<b>\$3,310,212</b>	<b>\$3,723,706</b>	<b>89%</b>	<b>\$4,454,126</b>
<b>Surplus/Deficit</b>	<b>(\$63,927)</b>	<b>(\$175,744)</b>	<b>\$1,223,983</b>	<b>\$477,666</b>	<b>256%</b>	<b>\$917,276</b>
<b>Capital Projects</b>						
Wohlfarth		\$4,167	\$48,130	\$41,670	116%	\$50,000
Sidewalk-Repairs		417	734	4,170	18%	5,000
Sidewalk-Replacement	17,957	35,666	296,535	356,660	83%	428,000
Connecticut Ave. Tree Planting		750		4,250	0%	5,000
Street Maintenance		30,916		309,163	0%	371,000
Telephone Recording System		1,400	16,688	11,200	149%	14,000
Street Light Upgrade		25,667	23,589	256,667	9%	308,000
Crime Technology		1,667	11,596	16,667	70%	20,000
Vehicle & Equipment Replacement	4,115	1,417	147,542	208,170	71%	211,000
Village Hall Security System	(525)		21,555	21,000	103%	21,000
<b>Subtotal</b>	<b>\$21,547</b>	<b>\$102,067</b>	<b>\$566,369</b>	<b>\$1,229,617</b>	<b>46%</b>	<b>\$1,433,000</b>
<b>Total Expenses</b>	<b>\$397,510</b>	<b>\$446,024</b>	<b>\$3,876,581</b>	<b>\$4,953,323</b>	<b>78%</b>	<b>\$5,887,126</b>
<b>Surplus/Deficit</b>	<b>(\$85,474)</b>	<b>(\$277,811)</b>	<b>\$657,614</b>	<b>(\$751,951)</b>	<b>-87%</b>	<b>(\$515,724)</b>